UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 10, 2021 (August 10, 2021)

UNION PACIFIC CORPORATION

(Exact name of registrant as specified in its charter)

Utah (State or other jurisdiction of Incorporation)

1-6075 (Commission File Number)

13-2626465 (IRS Employer Identification No.)

1400 Douglas Street, Omaha, Nebraska

68179

	(Address of principal executive offices)	(Zip Code)		
	Registrant's telephone number, inc	cluding area code: (40	2) 544-5000		
	N/				
	(Former name or former addres	ss, ir changed since ia	st report)		
	ck the appropriate box below if the Form 8-K filing is intended to simult wing provisions (see General Instruction A.2. below):	aneously satisfy the fili	ng obligation of the registrant under any of the		
]	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)				
]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)				
]	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))				
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))				
Secu	urities registered pursuant to Section 12(b) of the Act:				
	Title of each Class Common Stock (Par Value \$2.50 per share) Trading Sy UNP	<u>mbol</u>	Name of each exchange on which registered New York Stock Exchange		
	ate by check mark whether the registrant is an emerging growth comp ster) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2		405 of the Securities Act of 1933 (§230.405 of this	;	
παμ	itel) of Nuie 120-2 of the Securities Exchange Act of 1934 (9240.120-2	Emerging growth company \Box			

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On August 10, 2021 Union Pacific Railroad Company, the principal operating subsidiary of Union Pacific Corporation, issued a press release related to the publication of its 2018, 2019 and 2020 EEO-1 reports on its website: https://www.up.com/aboutup/corporate_info/diversity/talented-workforce/index.htm. A copy of the press release is furnished herewith as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits.
 - 99.1 Press Release of Union Pacific Railroad, dated August 10, 2021, announcing publication of its 2018, 2019 and 2020 EEO-1 reports.
 - 104 Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 10, 2021

UNION PACIFIC CORPORATION

By: /s/ Jennifer L. Hamann

Jennifer L. Hamann Executive Vice President and Chief Financial Officer

Who Makes Up Union Pacific Railroad? Union Pacific Publishes EEO-1 Reports

FOR IMMEDIATE RELEASE

OMAHA, Neb., Aug. 10, 2021 – Union Pacific Railroad today published its 2018, 2019 and 2020 EEO-1 reports on UP.com. These data supplement quarterly workforce reports and the annual Building America Report, which show the demographic composition of our workforce and highlight our commitment to achieving long-term diversity and inclusion (D&I) goals.

"Transparency is a key objective if we want to move the needle," said Beth Whited, Union Pacific Executive Vice President and Chief Human Resource Officer. "Our managers must understand the best way to unleash the full potential of our workforce is to embrace diversity and lead diverse teams. These reports help us know where we are today and guide us as we move forward and identify solutions to help us achieve our D&I goals."

The reports are based on employee self-identification, yet each utilizes slightly different methodology:

- The D&I Quarterly Report and Building America Report show results based on the way Union Pacific is structured as a company. For example, the diversity of our "people" managers is specifically highlighted in these reports because those managers represent individuals who most influence our business culture. In contrast, the EEO-1 is based on U.S. EEOC categories that are applied uniformly across industries, providing consistency.
 The D&I Quarterly Report and Building America Report include active employees, which
- The D&I Quarterly Report and Building America Report include active employees, which better reflects the human resources available to the company. The EEO-1 includes both active and nonactive employees.
- The D&I Quarterly Report is updated four times annually, while the Building America Report captures active employees as of Dec. 31 each year. The EEO-1 relies upon one set of defined months that is reported annually.
- The D&I Quarterly Report and Building America Report provide minority data as one measurement. The EEO-1 breaks down the minority data into different employee groups.

Union Pacific is committed to improving and strengthening performance through an inclusive workforce that reflects the communities we serve. Attracting and retaining a diverse workforce helps Union Pacific access the broad skills, character and perspectives it needs to foster innovative ideas and help our customers compete on a global playing field.

ABOUT UNION PACIFIC

Union Pacific (NYSE: UNP) delivers the goods families and businesses use every day with safe, reliable and efficient service. Operating in 23 western states, the company connects its customers and communities to the global economy. Trains are the most environmentally responsible way to move freight, helping Union Pacific protect future generations. More information about Union Pacific is available at www.up.com.

Union Pacific Media Contact: Kristen South at 402-544-3435 or kmsouth@up.com

www.up.com www.facebook.com/unionpacific www.twitter.com/unionpacific