

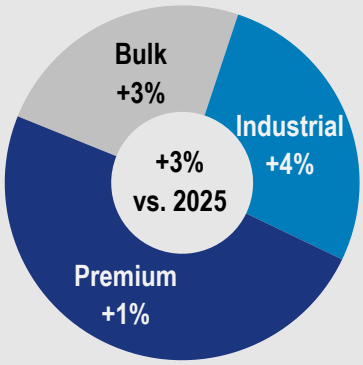
EARNINGS HIGHLIGHTS

THIRD QUARTER YEAR TO DATE 2026 RESULTS

$9.71
Earnings per Share
+9% vs. 2025

$8.2 B
Operating Income
+10% vs. 2025

3Q YTD 2026 Volumes



59.7%
Operating Ratio
+0.1 points vs. 2025

$2,362 M
YTD Free Cash Flow
+$506 M vs. 2025

Key Performance Metrics

3Q YTD 2026 vs. 3Q YTD 2025

Freight Car Velocity	Freight Car Terminal Dwell	Locomotive Productivity	Service Performance Index* Intermodal	Service Performance Index* Manifest/Auto	Workforce Productivity
231	19.8	142	95	95	1,186
⬆ 5%	⬇ 7%	⬆ 2%	⬇ 2pts	⬇ 3pts	⬆ 5%

** Service Performance Index calculation uses best monthly performance over last 3 years. New benchmark set in 2025.*

Train Length 9,871 ft
+2% vs. 3Q YTD 2025
(Max on Route)

Fuel Consumption Rate
-2% vs. 3Q YTD 2025

YTD Safety Performance
Improvement in
Personal Injury & Derailments

Building a Sustainable Future 2030

Environmental, Social, and Governance

Female Representation
Goal 11%
Current 4.7% (as of 9/30/2026)

Minority Representation
Goal 40%
Current 35.0% (as of 9/30/2026)

50.4% Scope 1 and 2 absolute reduction by 2030 based on 2018 baseline